

NIGHTINGALES MEDICAL TRUST : BANGALORE
STATEMENT OF ACCOUNTS AS AT MARCH 31, 2018

PAN : AAATN2786N

Name & Address : NIGHTINGALES MEDICAL TRUST
No.337,1st Block
R.T.Nagar Main Road
Bangalore - 560 024

Date of Formation : 31.03.1998

Status : TRUST

Accounting Year : 2017 - 2018

Assessment Year : 2018 - 2019

STATEMENT OF INCOME

	₹	₹
<u>INCOME FROM OTHER SOURCES</u>		
Income as per Income & Expenditure Account		9,08,35,094
Less : <u>Deductions</u>		
a) Income applied wholly to Charitable purpose in India during the previous year - Revenue Expenditure	8,88,13,661	
b) Amount of Income accumulated or set apart for application to charitable purpose to the extent it does not exceed 15% of the income derived from the property held under trust wholly for such purpose	<u>20,21,433</u>	9,08,35,094
TOTAL INCOME		<u><u>-</u></u>
TAX THEREON		NIL
Less : Tax Deducted at Source		2,90,001
REFUND DUE		<u><u>2,90,000</u></u>

Note : The Assessee requests for Refund of Rs.2,90,000/- being excess tax deducted at source.

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NIGHTINGALES MEDICAL TRUST : BANGALORE

BALANCE SHEET AS AT MARCH 31, 2018

As at 31.03.2017 ₹		SCHE DULE	As at 31.03.2018 ₹
<u>I. FUNDS AND LIABILITIES</u>			
5,95,50,699	Corpus Fund Account	1	6,15,72,132
18,254	Other Funds	2	2,104
2,22,63,275	Long Term Liabilities	3	2,43,68,214
54,95,574	Current Liabilities	4	1,13,99,522
8,73,27,802	TOTAL		9,73,41,972
<u>II. ASSETS</u>			
3,09,69,476	Property, Plant & Equipments	5	3,37,53,822
3,75,87,127	Investments	6	4,29,29,803
73,42,972	Current Assets	7	1,35,19,951
7,80,709	Inventories	8	7,80,293
89,98,154	Cash & Bank Accounts	9	63,58,103
8,73,27,802	TOTAL		9,73,41,972



TRUSTEE



MANAGING TRUSTEE

As per our Report of Even Date
For RAJAGOPAL & BADRI NARAYANAN

Chartered Accountants



S. BADRI NARAYAN

Partner

Membership No. 023864

Firm Reg. No. 003024S



PLACE : Bangalore

DATE : 29.08.2018

NIGHTINGALES MEDICAL TRUST : BANGALORE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

FY 2016-17 ₹		SCHE DULE	FY 2017-18 ₹
INCOME :			
5,85,24,109	Income	10	7,56,91,309
15,84,000	Grant-in-Aid		16,81,200
1,06,46,209	Other Income	11	1,34,62,584
7,07,54,318	Total Income		9,08,35,094
EXPENSES :			
5,21,81,093	Direct Expenses	12	6,97,38,376
75,93,813	Administration Expenses	13	1,33,15,037
49,81,551	Depreciation		57,60,248
6,47,56,457	Total Expenses		8,88,13,661
59,97,861	Excess Of Income Over Expenditure for the year		20,21,433
59,97,861			20,21,433


TRUSTEE


MANAGING TRUSTEE

As per our Report of Even Date
For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants


S. BADRI NARAYAN
Partner

Membership No. 023864
Firm Reg. No. 003024S



PLACE : Bangalore
DATE : 29.08.2018

NIGHTINGALES MEDICAL TRUST : BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET
AS AT MARCH 31, 2018

As at 31.03.2017		As at 31.03.2018
₹		₹
	SCHEDULE - 1	
	CORPUS FUND	
5,35,52,838	Corpus Fund	5,95,50,699
59,97,861	Add : Excess Of Income Over Expenditure	20,21,433
<u>5,95,50,699</u>		<u>6,15,72,132</u>
	SCHEDULE - 2	
	OTHER FUNDS	
	Staff Welfare Fund	
18,254	Opening balance	18,254
	Less: Utilised	16,150
<u>18,254</u>		<u>2,104</u>
	SCHEDULE - 3	
	LOANS AND LIABILITIES	
2,14,72,968	Deposit Towards Long Term stay (Refundable)	2,38,20,000
6,10,931	Deposit Towards Short Term stay (Refundable)	4,52,000
1,21,876	Deposit- Hospitalization	50,000
47,500	Deposits - Refundable	46,214
10,000	Refundable Deposit - Day Care	-
<u>2,22,63,275</u>		<u>2,43,68,214</u>

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As at 31.03.2017		As at 31.03.2018
₹		₹
SCHEDULE - 4		
CURRENT LIABILITIES		
<u>Sundry Creditors</u>		
2,50,000	H.Lakhani	2,50,000
90,000	Pankaj Lakhani	90,000
-	3 K Healthcare Pvt Ltd	25,981
-	Dr.Anitha	44,875
-	Mathru Printers	5,728
-	Sky Bright Laundry Service	5,812
-	S. Manjunath	6,000
455	Short Term	-
-	Sundry Creditors - Electron Printers	19,750
23,697	Berchan Hi-Vision System	-
240	Dr.Radha	-
7,000	Autocrat Engineers	-
200	Talwalkers B.V Value Fitness Pvt Ltd	-
(24,500)	Velmurugan.T	-
1,76,887	Sundry Creditores	16,49,222
34,153	Sree Valmiki Security	-
29,750	Apotex Research Pvt Ltd	-
1,06,518	ETCM-Hospital & School of Nursing	1,95,754
(21,858)	Muthayetharaya Swamy Welding & Plumbing Work	-
(34,000)	Sree Aluminium Civil & Interiors	-
(916)	Excellent Fire Services India Pvt Ltd	-
-	AIG Analytics & Services Private Limited	11,00,000
-	Cinerama Private Limited	70,000
-	Menzies Aviation Bobba Bangalore Pvt Ltd	5,00,000
-	Nutanix Technologies Ind pvt ltd	2,50,000
-	Vmware Software India pvt ltd	10,79,000
-	Rajagopal & Badri Narayanan	10,800
-	The Akshaya Patra Foundation	23,925
-	A.C.Ramesh	3,952
-	Ganesh Fast Food/T.A.Krishnappa	35,095
-	Nasdaq Corporate Solutions (India)	2,12,000
-	N Indara Devi / Maruthi Provision Store	1,000
6,37,626	<i>Carried Forward</i>	55,78,894

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As at 31.03.2017		As at 31.03.2018
₹		₹
6,37,626	<i>Brought Forward</i>	55,78,894
3,05,876	3 G Technologies	-
99,223	AFI Uniforms	-
2,16,342	Bhojan Gruha	2,35,368
-	Advance Against Programme	59,104
22,353	Foresight Automation Products Pvt Ltd	-
13,59,900	Subroto Bagchi and Ms Susmitha Bagchi	-
(54,854)	Prerana Motors (P) Ltd.	-
(16,316)	The Oriental Insurance Company Limited	-
1,813	Mathru Printers	-
(11,250)	Kshama Communications	-
55,800	Dr.Soumya Hegde	-
39,600	Cyril D'souza	-
26,100	Keshav B.	31,900
35,221	Medicare Environmental Mgt.Services Pvt.Ltd.,	33,871
1,39,984	Progen Integrated Facility Management	2,42,036
(10,000)	Ravi M	164
73,502	Rwl Healthworld Limited	1,00,000
-	Bangalore Integrated System Solutions Pvt Ltd	-
(5,225)	Shree Padmavathi Electricals	77,109
(2,500)	Heritage Foundation	-
(11,827)	Hyundai	-
(74,883)	Om Seating India	-
(25,000)	Swiftware Solutions	66,906
6,40,000	S.Premkumar Raja	6,40,000
5,459	Vaibhav Agencies	-
26,000	Security Deposit - Pro Gen Integrated Facility Mgt.	26,000
39,965	Aishwarya	-
-	Naveen.M.L	11,210
-	G.Sandhya	2,808
12,19,890	Outstanding Expenses	9,60,438
72,000	Audit Fees Payable	81,652
(951)	Consumables Payments	1,03,933
(198)	Other current liabilities	1,44,841
92,652	Advance Subscription	23,130
13,888	Professional Tax Payable	20,688
171	Recovery for Telephone Usage	-
-	Refundable deposits	30,000
3,70,230	TDS on Income	-
2,265	Chemists Payments	4,665
-	Other dues	6,535
1,00,948	Accrued Salaries and Honararium	29,13,020
1,11,770	Statutory Liabilities	5,250
54,95,574		1,13,99,522

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As at 31.03.2017		As at 31.03.2018
₹		₹
SCHEDULE - 6		
INVESTMENTS		
1,47,45,171	Fixed Deposit - Syndicate Bank	29,70,282
94,96,397	State Bank of Mysore - FDR A/c	50,00,000
19,66,454	Fixed Deposit	32,02,478
26,82,845	ING Vysya Bank, Sadashivnagar - FDR	3,74,142
34,34,348	FDR- Axis Bank	25,13,815
4,98,584	FDR	2,31,86,680
10,12,505	FDR - SBM	3,99,539
3,49,933	FDR - ING	3,74,137
14,25,000	Fixed Deposit - SBM (1 Yr)	49,07,730
1,000	Other Investment	1,000
3,75,87,127		4,29,29,803

SCHEDULE - 7

CURRENT ASSETS

Loans, Advances & Deposits

19,96,500	Rent Deposit	19,40,000
7,65,208	Lease/ Rent Advance	6,95,644
4,98,200	Security Deposit	3,50,000
50,000	Deposit (Girl's Hostel)	50,000
1,37,027	Salary Advance	2,42,730
81,540	BESCOM Deposit	1,02,720
459	Security Deposit (Locker)	459
-	Security Deposit-BDA	1,43,200
4,000	Deposit - NVC Software Licence	4,000
3,150	Deposits - Gas Connection	6,200
56,806	Advance For Expenses	9,227
21,964	Advances -Purchase	18,000
2,400	Deposit - TV Cable	2,400
	Advances - Hospitalisation	8,555
2,000	Deposits - Telephone	2,000
	Other Loans & advances	4,05,000
5,000	Deposits - Others	10,000
36,24,254		39,90,135

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As at 31.03.2017		As at 31.03.2018
₹		₹
	<u>Sundry Debtors</u>	
2,01,400	Faith Engineering Works	-
4,00,000	Swiftware Solution	-
-	Hopcoms - Kothanur	32,220
-	Indian Institute of Science	2,56,650
-	Vijaya Bank	6,00,000
406	Suswaad Catering	-
-	Cult Fit Health Care Pvt Ltd	20,000
-	E Medlife Insurance Broking Services LTD	4,000
-	Nattakallappa Aquatic Center	15,000
-	Syngene International Limited	52,200
-	Ginger Hotel	14,000
18,000	R8 Fitness Accademy	-
20,000	G E Industrial Solution	-
20,000	Rittal India Pvt Ltd	-
16,500	Terrier Security Services (India) Pvt Ltd	-
7,45,290	NEF	8,37,633
20,000	Hotel Hilton	-
18,800	GE India Capital Technologies Ltd	-
20,000	GE RMZ Infinity	-
(23,257)	Visualnet Private Limited	-
39,900	The Taj West End	-
-	Religare Health Insurance Co Ltd	60,000
-	Safe Guard Sales & Services	4,130
(13,187)	Medwell Ventures	(10,704)
12,000	Hyatt , Bangalore	-
11,265	Home Health Services	11,265
8,415	Akram Painter	-
5,000	V A Tech Wabag Ltd	-
4,000	Medifit Consultants	-
(16,172)	Sundry Debtors - Short term	3,52,920
1,32,051	Sundry Debtors - Long Term	12,43,067
1,136	Sree Aluminium & Fabricators	-
	<u>Other Current Assets</u>	
14,08,317	Grant-in-aid Receivable	15,38,447
19,74,890	Accrued Interest	20,52,902
14,94,489	TDS Receivable	13,97,366
6,44,503	Prepaid Insurance	5,97,765
75,000	NHHS Loan	-
45,130	Prepaid Expenses	1,91,554
1,750	Subscription Receivable	3,250
1,58,229	Food Payments	2,50,461
9,409	Special Nutrition Payments	-
(9,249)	Pathology/Lab Test Payments	-
1,250	Legacy School	5,690
(1,02,293)	Recoverable expenses	-
73,42,972		1,35,19,951

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As at 31.03.2017		As at 31.03.2018
₹		₹

SCHEDULE - 8

INVENTORIES

4,09,714	Inventories - Consumable	5,35,989
3,04,809	Inventories - Pharmacy	1,43,669
51,868	Bracelets (tracks & track)	51,868
14,318	Inventory-Toiletries	48,767
7,80,709		7,80,293

SCHEDULE - 9

Cash & Bank Balances

1,48,736	Cash On Hand	1,35,655
13,11,503	ING Bank - A/c.No.183010022816	90,210
10,22,253	Canara Bank - A/c 25415	-
9,98,640	Syndicate Bank - A/c. No. 06681010000209	8,625
7,87,856	Canara Bank - A/c 25469	-
85,597	Canara Bank S.B.A/c No.22145	1,50,771
1,02,184	UTI / AXIS Bank Ltd. -363010100009843	9,087
1,76,980	Bank of Baroda C/A-10110200000609	1,65,882
4,81,507	Canara Bank - A/c SBM 68082	69,104
1,58,865	ING Bank - A/c.No.183011002026	6,39,789
2,09,103	ING VYSYA BANK LIMITED A/c.No.183011020900	-
2,84,015	HDFC Bank - A/c 00020	-
9,47,104	Bank of Baroda - Current A/c 10110200000595	-
4,87,451	Syndicate Bank - Account No :6681010000420	6,28,735
3,76,192	Axis Bank Account No:363010100047995	7,99,556
13,60,169	Syndicate Bank -Account No : 6681010000097	35,87,721
60,000	Kotak Mahindra Bank - A/c.No. 4911819928	72,969
89,98,154		63,58,103

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NIGHTINGALES MEDICAL TRUST : BANGALORE

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE
ACCOUNT AS AT MARCH 31, 2018**

Previous Year		Current Year
₹		₹
SCHEDULE - 10		
<u>Income</u>		
3,82,27,152	Bed charges and Nursing Charges	4,66,21,647
37,80,000	Admission Fees	61,93,250
-	Respite Care	18,45,730
13,78,430	Day Care	35,22,001
1,16,17,383	Donations	1,41,89,314
5,16,608	Grant	60,073
8,03,000	Fees for Senior Citizen ID Cards	6,59,850
1,48,639	Sponsorship	4,41,801
4,26,308	Subscription	5,08,649
-	Corporate Awareness Programme	4,000
9,69,175	CPR Training Fees	10,74,676
1,92,425	First Aid Programme Fee	-
64,000	Registration Fee	99,525
13,000	A E D Training Programme Fees	-
3,87,990	Income from IG	4,70,794
<u>5,85,24,109</u>		<u>7,56,91,309</u>

SCHEDULE - 11

Other Income

17,075	Steady Step Project	7,200
28,51,302	Interest on FD	20,38,684
1,17,525	Interest on Saving Bank	5,16,653
7,76,545	Professional Fee Received	4,48,875
4,000	Membership Fees	-
8,48,190	Active Ageing	7,74,135
2,08,153	Consultation	1,13,910
-	Project Support	32,00,000
5,300	Aqua Gym	-
5,000	Research Fees	-
-	Special Medical Care	1,35,949
-	Internship Fees	11,000
-	Other Recoveries	775
3,575	Transport Charges Recovered	3,000
2,39,336	Income from Chemist	30,62,865
61,900	Physiotherapy	9,590
7,85,523	Recovery for Services	15,92,243
1,93,810	Recovery for Transport	11,58,981
45,28,975	Miscellaneous Income	3,88,725
<u>1,06,46,209</u>		<u>1,34,62,584</u>

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SCHEDULE - 12

Direct Expenses

Previous Year		Current Year
₹		₹
2,73,68,107	Salaries	3,67,65,832
-	Honararium	18,02,411
17,43,925	Contribution to Provident Fund	33,04,179
-	Contribution to ESI	13,30,755
-	Gratuity	1,50,498
70,19,735	Nutrition Suppliment/Refreshment to Patient	75,25,837
4,09,034	Medicines /Medical Expenses	2,74,999
40,54,131	Maintenance	33,16,225
22,528	Library	-
36,35,526	Rent	30,00,646
1,41,000	Project Support Cost	30,21,000
16,81,846	Health Care	9,51,721
20,15,713	Professional Fees	22,04,505
7,90,000	Donation	17,56,660
3,18,043	Staff Welfare	5,13,601
2,59,000	Other welfare benefits	-
1,16,573	I D Card Expenses	3,61,201
2,14,923	Annual Day Expenses	37,961
1,40,385	Refreshment	2,13,228
41,450	Annual Regional Workshop	48,346
1,48,055	Publicity Expenses	1,65,004
5,18,539	Programme Expenses	8,11,360
2,38,816	Staff Uniforms	52,167
1,09,750	CPR & FA Training Charges	-
69,564	Lease Rent	69,564
2,07,600	Yoga Therapy Charges	2,53,782
60,441	Recreation	27,966
-	Purchase of Consumables	88,111
69,201	Staff Recruitment	41,869
958	Utensil & Kitchen Items.	40,810
10,763	I G Material Purchased	11,679
-	Activity Items	14,745
30,199	Purchase of Raw Material	11,432
18,400	Incentives & Rewards	2,000
581	Income Generation activity	-
-	Purchase of Toiletries	1,99,922
81,687	Leave Encashment	1,42,006
32,250	Legal Fees	6,000
5,71,022	House keeping expenses	8,18,470
41,349	Linen	4,01,884
5,21,81,093		6,97,38,376

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SCHEDULE - 13

Administration Expenses

Previous Year		Current Year
₹		₹
10,90,109	Electricity Charges	12,78,626
8,03,379	Telephone Expenses	6,94,309
7,64,291	Travel Expenses	8,86,133
6,35,089	Printing and Stationary	8,58,759
53,217	Transport	21,446
5,27,867	Insurance	7,31,670
2,45,218	Water Charges	3,97,593
-	Bed charges	2,93,940
28,780	Advertisement	51,161
56,511	Books and Periodicals	76,124
36,148	Rates and Taxes	2,29,684
1,02,825	Audit Fees	1,21,827
1,98,685	Internet charges	2,03,546
	Repairs & Maintenance	
3,30,795	- Building	17,05,107
1,65,030	- Computer	5,54,577
-	- Medical equipment	14,432
11,05,913	- Vehicle	18,28,849
-	- Others	24,83,207
-	Labour Charges	39,504
-	Consultancy Charges	4,500
3,720	Audit expenses	-
38,176	Bank charges	51,263
18,973	Postage & Courier Charges	33,176
-	Registration Fees	10,115
9,645	Pooja Expenses	3,160
-	Training Fees	16,000
-	Work Shop Expenses	22,046
2,000	AMC / ASC	-
1,07,636	Laundry expenses	1,11,230
3,44,406	Property Tax	2,22,668
-	Marketing Expenses	5,268
2,45,096	Loss on Sale of Asset	-
6,422	Chemist Payments	-
2,070	Membership Fees	-
1,47,000	Fuel Expenses	1,70,000
54,814	Licence Fee	7,408
46,622	Stipend	-
-	Bad Debts Return Off	74,000
4,23,376	Miscellaneous Expenses	1,13,709
75,93,813		1,33,15,037

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NIGHTINGALES MEDICAL TRUST: BANGALORE

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED
MARCH 31, 2018**

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

All Income & Expenditure items having a material bearing on the financial statements are recognised on accrual basis.

2. FIXED ASSETS

Fixed Assets are shown at Written Down Value. Depreciation is provided at the rate and manner specified U/s.32 of the Income- tax Act.

3. DEPRECIATION

Depreciation has been charged to Income and Expenditure account as per the rates provided under Income Tax Act, 1961.

4. Accounts are drawn up inline with applicable accounting standards which are relevant to the trust.



MANAGING TRUSTEE



TRUSTEE

PLACE : Bangalore
DATE : 29.08.2018



FORM NO. 10 B
[See Rule 17 B]

**Audit Report under Section 12A(b) of the Income-tax Act, 1961, in the case of
Charitable or religious trusts or institutions**

Report on the Financial Statements

We have examined the Balance Sheet of **NIGHTINGALES MEDICAL TRUST**, No. 337, 1st Block, RT Nagar Main Road, Bangalore - 560 032 as at March 31, 2018 and the Income and Expenditure Account for the year ended on that date which are in agreement with the Books of Account maintained by the said trust or institution.

Management Committee's Responsibility for the Financial Statements

Management Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust/Institution. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust/Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the schedules forming part of Report and notes relating to Significant Accounting Policies give a true and fair view, in conformity with the Accounting Principles generally accepted in India :

- (a) In the case of the Balance Sheet, of the state of affairs of the above named trust / institution as at March 31,2018 and
- (b) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure of its accounting year ended on March 31, 2018.

The prescribed particulars are annexed hereto.

PLACE : Bangalore
DATE : 29.08.2018



For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

S. BADRI NARAYAN
Partner
Membership No.023864
Firm Reg. No.003024S



ANNEXURE
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | | |
|----|---|-----------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year | ₹ 8,88,13,661/- |
| 2. | Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | No |
| 3. | <p style="text-align: center;">accumulated or set apart</p> <p>Amount of income -----</p> <p style="text-align: center;">finally set apart</p> <p>for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly</p> <p style="text-align: center;">-----</p> <p style="text-align: center;">in part only</p> <p>for such purposes</p> | ₹ 20,21,443/- |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details) | Nil |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | Nil |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | Not Applicable |



7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof No
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year Not Applicable
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(iii), or
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry year immediately following the expiry thereof? If so, the details thereof





II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the * trust/institution was lent, or continued to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No
2. Whether any land, building or other property of the * trust / institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No
4. Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any Refer Annexure-1
5. Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid No
6. Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received No
7. Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted No
8. Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of share held	Nominal Value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5% of the concern during the previous year - say Yes/No
1	2	3	4	5	6
NIL					
TOTAL					

PLACE : Bangalore
DATE : 29.08.2018



For RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

S. BADRI NARAYAN
Partner
Membership No.023864
Firm Reg. No.003024S



ANNEXURE – 1

Details of payments by way of Salary, Compensation or Otherwise to persons Referred to Section 13(3)

Name and Address of the Persons	Designation/ Relationship	Amount and nature of Payment
Mrs.Dr.Radha S Murthy No.8P6, 3rd A cross, Kasturinagar, Bangalore-43	Trustee	₹1,100/- (Travelling Expenses)

