



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

1. We have examined the balance sheet of NIGHTINGALES MEDICAL TRUST at No. 8P6,,3RD A Cross, 1ST Main Road,,East of NGEF Layout, Kasturinagar,BANGALORE-560043,KARNATAKA (Permanent Account No. AAATN2786N) as at 31st/March/2022 and the Profit and Loss Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :-

NIL

3. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:-
 - i. In the case of the balance sheet of the state of affairs of the above-named Trust as at 31st/March/2022 and
 - ii. In the case of the Profit and Loss Account, of the Profit of its accounting year ending on 31st/March/2022

The prescribed particulars are annexed hereto.

For **MRNM & CO**
Chartered Accountants



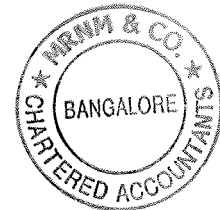
(Hetal N Shah)
Partner

Membership No. 223229

Firm Reg. No.: 013072S

UDIN : 2223229AXIOPP2061

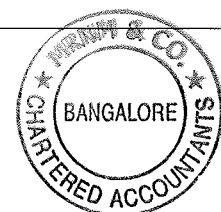
Place: Bangalore
Date: 30/09/2022





ANNEXURE
STATEMENT OF PARTICULARS
I. Application of income for charitable or religious purposes.

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	112972321.00
2	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NIL
3	Amount of income accumulated or set apart */finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly */in part only for such purposes.	19705872.00
4	Amount of income eligible for exemption under section 11(1) (c) [Give details]	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NIL
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1)(B)? If so, the details thereof	NIL
	Deemed Income Amount	NIL
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
	a. Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
	Non Charitable/Religious Amount	NIL
	b. Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11 (2) (b) (iii) or	NIL
	Investment/Deposit Amount	NIL
	c. Has not been utilised for purposes for which it was accumulated/set apart during the period for which it was to be accumulated/set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NIL
	Unutilised Amount	NIL





II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NIL
2	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NIL
3	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	Refer Annexure 4
4	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NIL
5	Whether any share, security, or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NIL
6	Whether any share, security, or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NIL
7	Whether any income or property of the Trust was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NIL
8	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NIL

For **MRNM & CO**
Chartered Accountants

(Hetal N Shah)
Partner

Membership No. 223229

Firm Reg. No.: 013072S

UDIN : 22223229AXIOPP2061

Place: Bangalore

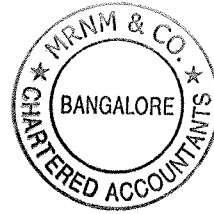
Date: 30/09/2022





Annexure 4

Sl. No.	Details	Amount
1	Honorarium to Premakumar Raj	660000.00
2	Honorarium to Radha S Murthy	420000.00
3	Travelling Exp to Trustees	180000.00
4	Rent paid for stay of Trustee	444000.00



NIGHTINGALES MEDICAL TRUST
No. 8P6, 3RD A CROSS, 1ST MAIN ROAD, EAST OF NGEF LAYOUT, KASTURINAGAR, BENGALURU - 560043

PAN : AAATN2786N
STATUS : TRUST

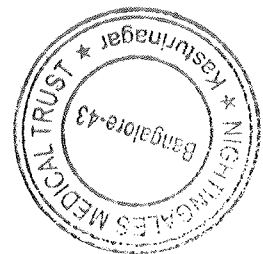
PREVIOUS YEAR : 31.03.2022

**STATEMENT OF TOTAL INCOME FOR INCOME TAX
FOR THE ASSESSMENT YEAR 2022-23**

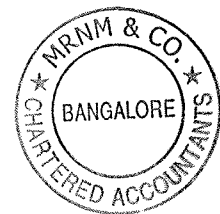
EXCESS OF INCOME OVER EXPENDITURE	1,98,14,736	
Add: Depreciation	64,20,020	
TOTAL INCOME		2,62,34,757
LESS: EXEMPT U/S 12A		2,62,34,757
TOTAL RECEIPTS	13,26,78,191	
	13,26,78,191	
85% OF ABOVE INCOME	11,27,76,463	
EXPENDITURE TOWARDS REVENUE	10,61,28,255	
EXPENDITURE TOWARDS CAPITAL	68,44,066	
	11,29,72,321	
TOTAL TAXABLE INCOME		-
LESS: EXEMPT U/S 12A		-
AMOUNT OF INCOME ACCUMULATED OR SET APART	1,97,05,871	
TAX LIABILITY THEREON		
Add: Education Cess		
LESS: TDS (As per Form 26AS)	5,69,477	5,69,477
BALANCE TAX PAYABLE/(REFUNDABLE)		(5,69,477)

For Nightingales Medical Trust

Trustee *Reel S.*



Reel S.



NIGHTINGALES MEDICAL TRUST

No. 8P6, 3RD A CROSS, 1ST MAIN ROAD, EAST OF NGEF LAYOUT, KASTURINAGAR, BENGALURU - 560043

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	NOTE NO	Amount (in Rs.) as at 31.03.2022	Amount (in Rs.) as at 31.03.2021
<u>CORPUS AND LIABILITIES</u>			
<u>Corpus</u>			
(A) Corpus Fund	A	10,86,92,324	8,88,77,586
<u>Liabilities</u>			
(A) Long Term Liabilities	B	2,48,43,237	2,07,71,971
(B) Long Term Provisions	C	65,71,461	64,42,262
(C) Trade Payables	D	26,90,342	5,44,300
(D) Other Current Liabilities	E	1,04,54,172	1,40,43,872
Total		15,32,51,536	13,06,79,991
<u>ASSETS</u>			
<u>Non-Current Assets</u>			
(A) Tangible Fixed Assets	F	3,25,81,224	3,21,57,176
<u>Current Assets</u>			
(A) Investments	G	9,63,17,977	5,37,89,422
(B) Inventories		8,41,225	9,45,768
(C) Trade Receivables	H	19,79,644	18,18,390
(D) Cash And Cash Equivalents	I	1,17,96,765	2,63,72,413
(E) Deposits, Loans And Advances	J	54,47,466	1,41,36,372
(F) Other Current Assets	K	42,87,235	14,60,450
Total		15,32,51,536	13,06,79,991

For Nightingales Medical Trust

Subject to our report u/s 12A(b)
of the Income Tax Act, 1961
For MRNM & Co
Chartered Accountants

Keetha S

S. On

Trustee

Hetal N Shah

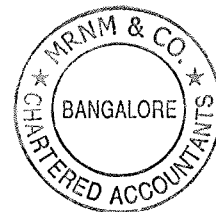
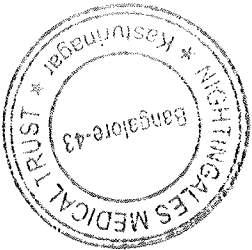
Hetal N Shah

Partner

Membership No: 223229

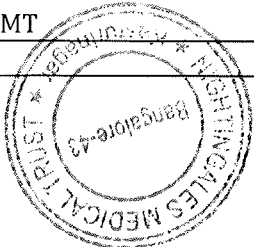
Date: 30 SEP 2022

Place: Bengaluru

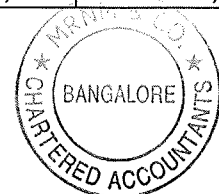


NOTES FORMING PART TO THE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2022

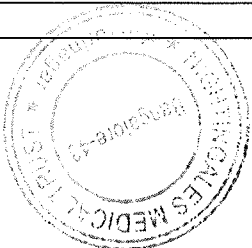
PARTICULARS	NOTE NO	Amount (in Rs.) as at 31.03.2022	Amount (in Rs.) as at 31.03.2021
Corpus Fund	A		
At The Beginning Of The Accounting Period		8,88,77,588	7,88,71,143
Add: Excess of Income over Expenditure for the Year		1,98,14,736	1,06,62,210
Less: TDS of Erlier years		-	(6,55,767)
At The End Of The Accounting Period		10,86,92,324	8,88,77,586
		10,86,92,324	8,88,77,586
Long Term Liabilities	B		
Refundable Deposit - Long Term Stay-ETCM		47,05,000	1,96,80,000
Refundable Deposit - Long Term Stay-NCAA		1,81,00,000	4,69,000
Refundable Deposit - Daycare(Hydrabad)		1,35,000	1,76,880
Refundable Deposit - Daycare(RT Nagar)		8,000	3,00,000
Seed Money - Bangalore Cantonment Rotary Trust		3,00,000	26,000
Refundable Deposit - Short Term Stay-ETCM		50,000	1,20,091
Refundable Deposit - Long Term Stay -NTTMECC		9,49,000	-
Refundable Deposit - Short Term Stay -NTTMECC		1,04,000	-
Refundable Deposit - Short Term Stay-NCAA		3,41,000	-
Refundable Deposit - Short Term Stay-NEEC MVM		2,500	-
Security Deposit		26,000	-
Other Deposit		1,22,737	-
		2,48,43,237	2,07,71,971
Long Term Provisions	C		
Provisions for Gratuity		62,57,565	62,97,770
Provision for Straight Lining		3,13,896	98,588
Staff Welfare Fund		-	45,904
		65,71,461	64,42,262
Trade Payables	D		
Sundry Creditors		26,90,342	5,44,300
		26,90,342	5,44,300
Other Current Liabilities	E		
NISD - Day Healthcare, Sensz, Dementia Programs		(68,853)	2,36,560
National Help Line		-	26,15,647
Azim Premji Philanthropic Initiatives Pvt Ltd(Unutilised Grant)		-	54,14,140
Advance Grants - Others		22,69,717	38,85,428
Unutilized FCRA Funds specific purpose Carried Forward		3,50,000	-
Statutory dues Payable			
TDS Payable		71,537	63,977
Provident Fund Payable		19,279	6,57,754
Employee State Insurance Payable		1,07,283	1,00,014
Professional Tax Payable		29,150	14,150
Other Payables			
Salary and Other Payable to staff		5,99,876	5,07,589
Other Expenses Payable		68,73,734	2,61,176
Audit Fee payable		1,40,400	1,40,400
Recovery From Staff		62,049	-
Other Liability		-	1,47,037
Branches/Divisions			
APPI		17,629	(8,97,751)
FCRA			
RRTC		(27,15,533)	(35,60,403)
NMT		26,97,904	44,58,154
		1,04,54,172	1,40,43,872



K. K. S.



Investments	G		
Fixed/Term Deposits with Axis Bank		1,20,00,000	1,50,00,000
Fixed/Term Deposits with Kotak Mahindra Bank		-	10,00,000
Fixed/Term Deposits with PNB Bank		1,82,99,831	1,15,00,000
Fixed/Term Deposits with SBI Bank		30,46,643	10,00,000
Fixed/Term Deposits with Syndicate/Canara Bank		2,93,75,394	1,82,44,823
Fixed/Term Deposits with HDFC Bank		1,00,00,000	
Long Term Investment in LIC Group Gratuity		63,50,422	24,77,302
Long Term Investment in MMFSL		1,00,00,000	
Accrued Income on above Deposits		72,44,687	45,66,297
Long Term Investment in NSC		1,000	1,000
		9,63,17,977	5,37,89,422
Trade Receivables	H		
Sundry Debtors		19,79,644	18,18,390
		19,79,644	18,18,390
Cash & Cash Equivalents	I		
Cash in Hand		91,778	1,35,577
Balances with Banks			
Balances with Axis Bank		44,427	(9,46,986)
Balances with Axis Bank Flexi		2,43,080	38,10,000
Balances with Canara Bank/Syndicate Bank		6,67,768	62,53,316
Balances with Canara Bank/Syndicate Bank Flexi		26,79,449	-
Balances with State Bank of India		70,499	84,304
Balances with State Bank of India FCRA		13,01,781	16,05,872
Balances with Punjab National Bank		(1,29,281)	56,77,649
Balances with Punjab National Bank Flexi		61,81,047	71,25,000
Balances with Bank of Baroda		66,815	30,859
Balances with Kotak Mahindra Bank		1,26,395	1,42,767
Balances with Kotak Mahindra Bank FCRA		4,53,009	24,54,054
		1,17,96,765	2,63,72,413
Deposits, Loans & Advances	J		
Deposits			
Security Deposit on Lease		21,83,200	22,33,200
Electricity Deposit		1,65,310	1,65,310
Fuel Deposit		25,000	25,000
LPG Deposit		16,500	16,500
Deposits with MMFSL		-	1,00,00,000
Accrued Income on Deposits with MMFSL		-	36,692
Other Security Deposit		79,990	6,49,750
Loans & Advances			
Advance Lease Rent		4,17,388	4,86,952
Staff Advances		1,88,577	2,42,410
Advance Others		23,71,501	2,80,558
		54,47,466	1,41,36,372
Other Current Assets	K		
Advance for Expenses		-	545
Prepaid Expenses		4,92,361	5,25,250
Grant Receivable		29,66,848	80,550
TDS Receivables		8,89,424	8,54,105
TCS Receivables			
Other Assets		(61,398)	-
		42,87,235	14,60,450



Leelha S



NIGHTINGALES MEDICAL TRUST

No. 8P6, 3RD A CROSS, 1ST MAIN ROAD, EAST OF NGEF LAYOUT, KASTURINAGAR, BENGALURU -
560043

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	NOTE	Amount (in Rs.) as at 31.03.2022	Amount (in Rs.) as at 31.03.2021
A. INCOME:			
Income from Operations	IE-1	6,80,56,533	7,09,95,184
Grant Received	IE-2	3,38,25,650	1,70,87,049
Donation Received	IE-3	1,23,80,194	1,29,42,206
Interest Income	IE-4	50,46,794	41,42,356
Other Income	IE-5	1,33,69,020	16,10,944
		13,26,78,191	10,67,77,739
B. EXPENSES:			
Purchase of Material and Consumables		28,48,151	1,08,98,013
Employees Benefit Expenses	IE-6	6,66,18,055	5,70,75,744
Depreciation	BS-F	64,20,020	50,88,469
Other Expenses	IE-7	3,69,77,228	2,30,53,304
		11,28,63,454	9,61,15,530
Prior Period Item		-	-
EXCESS OF INCOME OVER EXPENDITURE (A-B)		1,98,14,737	1,06,62,209

For Nightingales Medical Trust

Subject to our report u/s 12A(b)
of the Income Tax Act, 1961
For MRNM & Co
Chartered Accountants

A. K. S. - C. M.

Trustee

Hetal N. Shah

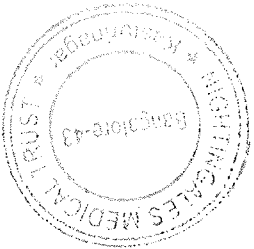
Hetal N. Shah

Partner

Membership No: 223229

Date: 30 SEP 2022

Place: Bengaluru

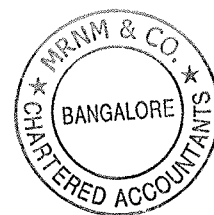


NOTES FORMING PART TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	NOTE	Amount (in Rs.) as at 31.03.2022	Amount (in Rs.) as at 31.03.2021
Income from Operations	IE - 1		
Bed charges and Nursing Charges		5,93,08,467	6,49,61,230
Admission Fees		44,39,500	26,50,500
Respite Care		17,67,775	16,65,925
Day Care		20,18,060	6,14,109
Other operating Income		5,22,731	11,03,420
		6,80,56,533	7,09,95,184
Grant Received	IE - 2		
Grant From State Govt - Elders Helpline		5,07,600	6,15,600
Grants From Central Govt - National Helpline		-	6,13,484
Grant From Central Govt - National Action Plan		15,61,729	14,96,662
Grants - FCRA		1,03,763	33,63,459
Grants - APPI		1,43,33,826	80,09,860
Grant Received for Staff welfare fund - FCRA		-	7,98,453
Grant Received for Staff welfare fund		-	2,01,547
Grants From Others		1,73,18,732	19,87,984
		3,38,25,650	1,70,87,049
Donation received	IE - 3		
Donations		1,23,80,194	1,29,42,206
		1,23,80,194	1,29,42,206
Interest Income	IE - 4		
Interest Received - FCRA Accounts		1,05,199	2,99,639
Interest Received - SB Accounts		31,780	43,970
Interest Received - FD Accounts		48,48,455	37,56,587
Interest Received - Electricity Deposit		9,369	8,138
Interest Received on Income Tax Refund		51,991	34,022
		50,46,794	41,42,356
Other Income	IE - 5		
Income From Sale of Fixed Assets		3,67,069	2,62,413
Other Miscellaneous Income		1,28,06,624	13,27,191
Training Fees		57,000	
Internship Fee		35,000	
Registration Fees		65,000	
Sale of Scrap		38,327	21,340
		1,33,69,020	16,10,944
Employees Benefit Expenses	IE - 6		
Salaries or Wages		4,91,04,323	4,70,33,881
Leave Encashment		3,57,255	1,92,332
Contribution towards PF		42,44,650	34,30,623
Contribution towards Gratuity		4,07,327	16,70,640
Contribution towards ESI		10,07,212	9,15,190
Honorarium to Trustees		11,80,000	8,15,000
Staff welfare Expenses		1,03,17,288	30,18,078
		6,66,18,055	5,70,75,744



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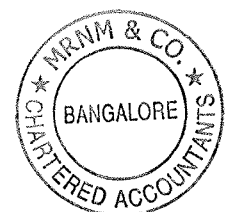


Other Expenses	IE - 7		
Audit Fee		1,62,250	1,53,400
Annual Maintenance Charges - Software		1,46,810	1,87,819
Ambience Upliments		26,786	
Administrative Expenses		-	
Bank Charges		3,53,799	80,497
Books and Periodicals		44,181	47,809
Donations Paid		-	11,00,000
Electricity Charges		17,90,960	16,40,149
Fuel Expenses		30,470	
Food Charges		16,29,877	
House Keeping Expenses		26,10,161	24,90,847
Hospitalization expenses		9,12,830	1,69,416
Inauguration expenses		-	26,599
Insurance Charges		2,21,418	3,97,308
Advertisement and Promotional Expenses		19,876	11,199
Lease Rent		69,564	
Laundry Expenses		79,900	
Miscellaneous Expenses		3,81,845	29,967
News Papers, Periodicals & TV cable expenses		-	45,396
Nutritional Expenses		92,92,858	
Office Expenses		5,11,003	22,163
Pooja Expenses		57,990	46,228
Postage & Courier		15,717	12,020
Printing & Stationary		5,34,559	4,12,203
Professional Charges		18,44,915	25,38,092
Programme Expenses		39,40,556	4,22,695
Property Tax		2,89,291	3,44,406
Professional Tax Enrolment & annual charges		17,500	22,500
Project Expenses		-	

Rates & Taxes		6,800	13,809
Rent		33,85,837	32,08,674
Repairs & Maintenance		49,84,837	56,79,417
Refreshment Expenses		69,187	63,555
Recruitment Expenses		-	37,794
Recreation Expenses		25,235	
Rounding Off		(1)	29
Telephone & Internet Expenses		4,70,724	5,66,936
Training Charges		89,799	1,53,350
Transportation Charges		67,691	84,722
Travelling & Conveyance		4,93,510	3,57,520
Vehicle Maintenance Expenses		6,49,605	7,26,891
Vehicle Fuel Expenses		8,51,106	6,76,686
Website Charges		82,586	1,56,862
Water Charges		7,84,912	7,20,818
Written off expenses		30,286	4,05,529
		3,69,77,228	2,30,53,304



Laella S.



SL. NO.	PARTICULARS	WDV AS ON 01.04.2021	ADDITION DURING THE YEAR		DELETIONS	TOTAL	DEPRECIATION		WDV AS ON 31.03.2022
			BEFORE SEP	AFTER SEP			%	AMOUNT	
1	Building	1,45,01,612				1,45,01,612	10	14,50,161	1,30,51,451
2	Plant & Machinery	5,90,501		66080	17265	6,39,316	15	90,941	5,48,375
3	Computer	1,09,051	258370	124844	9700	4,82,565	40	1,68,057	3,14,508
4	Consumer Durables	58,198	4850			63,048	15	9,457	53,591
5	Electrical Fittings	12,40,725	12806	13244	72615	12,66,775	10	1,26,015	11,40,759
6	Electrical and Electronic Items	7,01,073	330262	3447	37312	64,97,209	15	1,44,067	8,18,101
7	Furniture and fixtures	65,27,720	-	6801	100824	2,42,880	10	6,49,381	58,47,828
8	Office Equipment	2,90,249	3650	49805	575341	9,17,730	40	3,66,450	2,10,183
9	Medical Equipment	9,41,059	5,48,800	3212		1,12,002	15	16,800	95,202
10	Projectors	1,12,002			3690	2,04,076	15	26,585	1,77,491
11	Printer	1,19,856	34220	53690	687761	2,65,567	15	39,835	2,25,732
12	Vehicles 15%	9,53,328		14498		3,42,537	15	50,293	2,92,244
13	Telephone	3,14,441	13598			5,35,821	15	80,373	4,55,448
14	UPS	5,35,821	23747			2,33,722	15	35,058	1,98,663
15	Television & VCP	2,09,975		76417		2,91,743	40	1,01,414	1,90,329
16	Software	2,15,326			309533	67,26,871	30	20,18,061	47,08,810
17	Vehicle	21,93,971	4842433			4,50,206	15	67,531	3,82,675
18	Kitchen Equipment	4,50,206				9,267	10	927	8,341
19	Collapsible Gate	9,267				2,36,306	15	34,658	2,01,648
20	Camera	2,25,806		10500		4,829	15	724	4,105
21	Bird Cage	4,829				23,078	15	3,462	19,616
22	Semi Fowlex Cot	23,078				3,35,295	10	33,530	3,01,766
23	Water Pump	3,35,295				2,94,047	15	44,107	2,49,940
24	Water Filter	2,78,789	22420		7162	2,767	10	277	2,490
25	Jalaco Pump and Motor	2,767				1,57,968	15	23,695	1,34,272
26	Activity and Training Tools	1,57,968				1,62,525	15	24,379	1,38,146
27	Solar Water Heater	1,62,525							
	TOTAL	3,12,65,435	60,95,156	4,22,538	18,21,203	3,59,61,926		56,38,934	3,03,22,991



L. Zedler - S

RRTC

SL. NO.	PARTICULARS	WDV AS ON 01.04.2021	ADDITION DURING THE YEAR		DELETIONS	TOTAL	DEPRECIATION		WDV AS ON 31.03.2022
			BEFORE SEP	AFTER SEP			%	AMOUNT	
1	Furniture & Fixtures	2,218	-	-	-	2,218	10	222	1,996
2	Telephone	5,525	-	-	-	5,525	15	829	4,696
3	CCTV	1	-	9,381	-	9,382	15	704	8,679
	TOTAL	7,744	-	9,381	-	17,125		1,754	15,371

NOTE NO - F

FCRA

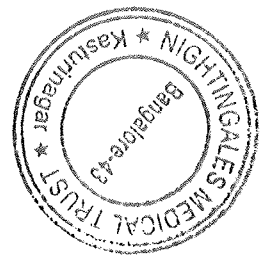
SL. NO.	PARTICULARS	WDV AS ON 01.04.2021	ADDITION DURING THE YEAR		DELETIONS	TOTAL	DEPRECIATION		WDV AS ON 31.03.2022
			BEFORE SEP	AFTER SEP			%	AMOUNT	
1	Furniture and fixtures	-	61,800	-	-	61,800	10	6,180	55,620
2	Medical Equipment	-	14,21,510	-	-	14,21,510	40	5,68,604	8,52,907
	TOTAL	-	14,83,310	-	-	14,83,310		5,74,784	9,08,527

NOTE NO - F

SS

SL. NO.	PARTICULARS	WDV AS ON 01.04.2021	ADDITION DURING THE YEAR		DELETIONS	TOTAL	DEPRECIATION		WDV AS ON 31.03.2022
			BEFORE SEP	AFTER SEP			%	AMOUNT	
	Furniture & Fixtures	3,64,886	1,65,488	1,68,300	-	6,98,674	10	61,452	6,37,221
	Computers and Peripherals	21,262	-	-	-	21,262	40	8,505	12,757
	Medical Equipments	12,576	1,44,594	95,800	-	2,52,970	40	82,028	1,70,942
	Electrical Equipment	12,600	-	80,702	-	93,302	10	5,295	88,007
	Renovation Work	3,98,783	-	-	-	3,98,783	10	39,878	3,58,905
	Vehicle	73,892	-	-	-	73,892	10	7,389	66,503
	TOTAL	8,83,998	3,10,082	3,44,802	-	15,38,882		2,04,548	13,34,334

NOTE NO - F



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NIGHTINGALES MEDICAL TRUST

No. 8P6, 3RD A CROSS, 1ST MAIN ROAD, EAST OF NGEF LAYOUT, KASTURINAGAR, BENGALURU - 560043

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	NOTE NO	NMT*	RRTC#	FCRA@	SS^	Amount (in Rs.) as at 31.03.2022
CORPUS AND LIABILITIES						
<u>Corpus</u>						
(A) Corpus Fund	A	10,67,83,394	(22,82,355)	23,13,475	18,77,810	10,86,92,324
<u>Liabilities</u>						
(A) Long Term Liabilities	B	2,48,43,237	-	-	-	2,48,43,237
(B) Long Term Provisions	C	65,34,874	36,587	-	-	65,71,461
(C) Trade Payables	D	27,13,696	-	-	(23,354)	26,90,342
(D) Other Current Liabilities	E	6,44,116	27,20,933	3,50,000	67,39,123	1,04,54,172
Total		14,15,19,317	4,75,165	26,63,475	85,93,579	15,32,51,536
ASSETS						
<u>Non-Current Assets</u>						
(A) Tangible Fixed Assets	F	3,03,22,991	15,371	9,08,527	13,34,334	3,25,81,224
<u>Current Assets</u>						
(A) Investments	G	9,27,81,192	-	-	35,36,785	9,63,17,977
(B) Inventories		8,41,225	-	-	-	8,41,225
(C) Trade Receivables	H	19,79,644	-	-	-	19,79,644
(D) Cash And Cash Equivalents	I	60,55,475	3,33,150	17,54,790	36,53,351	1,17,96,765
(E) Deposits, Loans And Advances	J	54,07,505	-	-	39,961	54,47,466
(F) Other Current Assets	K	41,31,285	1,26,644	158	29,148	42,87,235
Total		14,15,19,317	4,75,165	26,63,475	85,93,579	15,32,51,536

For Nightingales Medical Trust

Subject to our report u/s 12A(b)
of the Income Tax Act, 1961
For MRNM & Co
Chartered Accountants

[Signature]

[Signature]

[Signature]

Trustee

Hetal N.Shah
Partner

Date: 30 SEP 2022

Membership No: 223229

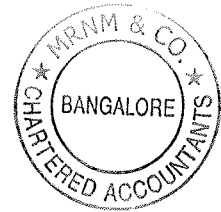
Place: Bengaluru

"NMT*" All other Projects Except below under Nightingales Medical Trust

"RRTC" Project Regional Resource Training Centre

"FCRA@" Foreign Contribution (Regulation) Act.

"SS^" Project Sandhya Suraksha



NIGHTINGALES MEDICAL TRUST

No. 8P6, 3RD A CROSS, 1ST MAIN ROAD, EAST OF NGEF LAYOUT, KASTURINAGAR, BENGALURU - 560043
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	NOTE	NMT*	RRTC#	FCRA@	SS^	Amount (in Rs.) as at 31.03.2022
A. INCOME:						
Income from Operations	IE-1	6,80,56,533	-		-	6,80,56,533
Grant Received	IE-2	1,78,26,332	15,61,729	1,03,763	1,43,33,826	3,38,25,650
Donation Received	IE-3	90,43,266	-	33,36,928	-	1,23,80,194
Interest Income	IE-4	47,02,708	-	1,05,199	2,38,887	50,46,794
Other Income	IE-5	1,33,69,020	-		-	1,33,69,020
		11,29,97,859	15,61,729	35,45,890	1,45,72,713	13,26,78,191
B. EXPENSES:						
Purchase of Material and Consumables		9,33,929	-	-	19,14,222	28,48,151
Employees Benefit Expenses	IE-6	5,87,46,303	10,64,484	-	68,07,268	6,66,18,055
Depreciation	BS-F	56,38,934	1,754	5,74,784	2,04,548	64,20,020
Other Expenses	IE-7	2,57,19,292	5,42,189	57,55,511	49,60,236	3,69,77,228
		9,10,38,459	16,08,428	63,30,295	1,38,86,274	11,28,63,454
Prior Period Item					-	-
EXCESS OF INCOME OVER EXPENDITURE (A-B)		2,19,59,401	(46,699)	(27,84,405)	6,86,439	1,98,14,737

For Nightingales Medical Trust

Subject to our report u/s 12A(b)
of the Income Tax Act, 1961
For MRNM & Co
Chartered Accountants

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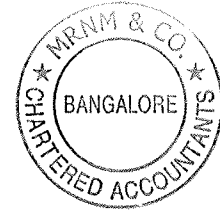
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Trustee

[Handwritten Signature]
Hetal N Shah
Partner
Membership No: 223229

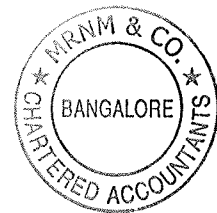
Date: 30 SEP 2022

Place: Bengaluru



NOTES FORMING PART TO THE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2022

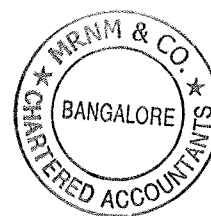
PARTICULARS	NOTE NO	NMT*	RRTC#	FCRA@	SS^	Amount (in Rs.) as at 31.03.2022
Corpus Fund	A					
At The Beginning Of The Accounting Period		8,48,23,993	(22,35,656)	50,97,880	11,91,371	8,88,77,588
Add: Excess of Income over Expenditure for the Year		2,19,59,401	(46,699)	(27,84,405)	6,86,439	1,98,14,736
Less: TDS of Erlier years						-
At The End Of The Accounting Period		10,67,83,394	(22,82,355)	23,13,475	18,77,810	10,86,92,324
		10,67,83,394	(22,82,355)	23,13,475	18,77,810	10,86,92,324
Long Term Liabilities	B					
Refundable Deposit - Long Term Stay-ETCM		47,05,000	-		-	47,05,000
Refundable Deposit - Long Term Stay-NCAA		1,81,00,000	-		-	1,81,00,000
Refundable Deposit - Daycare(Hydrabad)		1,35,000	-		-	1,35,000
Refundable Deposit - Daycare(RT Nagar)		8,000	-		-	8,000
Seed Money - Bangalore Cantonment Rotary Trust		3,00,000	-		-	3,00,000
Refundable Deposit - Short Term Stay-ETCM		50,000	-		-	50,000
Refundable Deposit - Long Term Stay -NTTMECC		9,49,000	-		-	9,49,000
Refundable Deposit - Short Term Stay -NTTMECC		1,04,000	-		-	1,04,000
Refundable Deposit - Short Term Stay-NCAA		3,41,000	-		-	3,41,000
Refundable Deposit - Short Term Stay-NEEC MVM		2,500	-		-	2,500
Security Deposit		26,000	-		-	26,000
Other Deposit		1,22,737	-		-	1,22,737
		2,48,43,237	-		-	2,48,43,237
Long Term Provisions	C					
Provisions for Gratuity		62,57,565	-		-	62,57,565
Provision for Straight Lining		2,77,309	36,587		-	3,13,896
Staff Welfare Fund		-	-		-	-
		65,34,874	36,587		-	65,71,461
Trade Payables	D					
Sundry Creditors		27,13,696	-		(23,354)	26,90,342
		27,13,696	-		(23,354)	26,90,342
Other Current Liabilities	E					
NISD - Day Healthcare, Sensz, Dementia Programs		(68,853)			-	(68,853)
National Help Line		-			-	-
Azim Premji Philanthropic Initiatives Pvt Ltd(Unutilised Grant)		-			-	-
Advance Grants - Others		22,69,717			-	22,69,717
Unutilized FCRA Funds specific purpose Carried Forward		-	-	3,50,000	-	3,50,000
Statutory dues Payable						
TDS Payable		71,002			535	71,537
Provident Fund Payable		19,279			-	19,279
Employee State Insurance Payable		1,07,283			-	1,07,283
Professional Tax Payable		29,150			-	29,150
Other Payables						
Salary and Other Payable to staff		5,99,876			-	5,99,876
Other Expenses Payable		1,38,517			67,35,217	68,73,734
Audit Fee payable		1,35,000	5,400		-	1,40,400
Recovery From Staff		41,049			21,000	62,049
Other Liability		-			-	-
Branches/Divisions						
APPI		17,629			-	17,629
FCRA						
RRTC		(27,15,533)			-	(27,15,533)
NMT			27,15,533		(17,629)	26,97,904
		6,44,116	27,20,933	3,50,000	67,39,123	1,04,54,172



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Investments	G					
Fixed/Term Deposits with Axis Bank		1,20,00,000	-	-	-	1,20,00,000
Fixed/Term Deposits with Kotak Mahindra Bank		-	-	-	-	-
Fixed/Term Deposits with PNB Bank		1,47,63,046	-	-	35,36,785	1,82,99,831
Fixed/Term Deposits with SBI Bank		30,46,643	-	-	-	30,46,643
Fixed/Term Deposits with Syndicate/Canara Bank		2,93,75,394	-	-	-	2,93,75,394
Fixed/Term Deposits with HDFC Bank		1,00,00,000	-	-	-	1,00,00,000
Long Term Investment in LIC Group Gratuity		63,50,422	-	-	-	63,50,422
Long Term Investment in MMFSL		1,00,00,000	-	-	-	1,00,00,000
Accrued Income on above Deposits		72,44,687	-	-	-	72,44,687
Long Term Investment in NSC		1,000	-	-	-	1,000
		9,27,81,192	-	-	35,36,785	9,63,17,977
Trade Receivables	H					
Sundry Debtors		19,79,644	-	-	-	19,79,644
		19,79,644	-	-	-	19,79,644
Cash & Cash Equivalents	I					
Cash in Hand		91,778	-	-	-	91,778
Balances with Banks						
Balances with Axis Bank		44,427	-	-	-	44,427
Balances with Axis Bank Flexi		2,43,080	-	-	-	2,43,080
Balances with Canara Bank/Syndicate Bank		3,34,618	3,33,150	-	-	6,67,768
Balances with Canara Bank/Syndicate Bank Flexi		26,79,449	-	-	-	26,79,449
Balances with State Bank of India		70,499	-	-	-	70,499
Balances with State Bank of India FCRA		(0)	-	13,01,781	-	13,01,781
Balances with Punjab National Bank		(1,32,632)	-	-	3,351	(1,29,281)
Balances with Punjab National Bank Flexi		25,31,047	-	-	36,50,000	61,81,047
Balances with Bank of Baroda		66,815	-	-	-	66,815
Balances with Kotak Mahindra Bank		1,26,395	-	-	-	1,26,395
Balances with Kotak Mahindra Bank FCRA		-	-	4,53,009	-	4,53,009
		60,55,475	3,33,150	17,54,790	36,53,351	1,17,96,765
Deposits, Loans & Advances	J					
Deposits						
Security Deposit on Lease		21,83,200	-	-	-	21,83,200
Electricity Deposit		1,65,310	-	-	-	1,65,310
Fuel Deposit		25,000	-	-	-	25,000
LPG Deposit		16,500	-	-	-	16,500
Deposits with MMFSL		-	-	-	-	-
Accrued Income on Deposits with MMFSL		-	-	-	-	-
Other Security Deposit		29,750	-	-	50,240	79,990
Loans & Advances						
Advance Lease Rent		4,17,388	-	-	-	4,17,388
Staff Advances		1,98,856	-	-	(10,279)	1,88,577
Advance Others		23,71,501	-	-	-	23,71,501
		54,07,505	-	-	39,961	54,47,466
Other Current Assets	K					
Advance for Expenses		-	-	-	-	-
Prepaid Expenses		4,68,478	-	-	23,883	4,92,361
Grant Receivable		29,09,057	57,791	-	-	29,66,848
TDS Receivables		8,15,306	68,853	-	5,265	8,89,424
TCS Receivables		-	-	-	-	-
Other Assets		(61,556)	-	158	-	(61,398)
		41,31,285	1,26,644	158	29,148	42,87,235

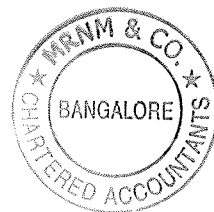
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NOTES FORMING PART TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

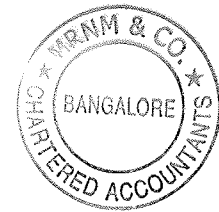
PARTICULARS	NOTE	NMT*	RRTC#	FCRA@	SS^	Amount (in Rs.) as at 31.03.2022
Income from Operations	IE - 1					
Bed charges and Nursing Charges		5,93,08,467	-		-	5,93,08,467
Admission Fees		44,39,500	-		-	44,39,500
Respite Care		17,67,775	-		-	17,67,775
Day Care		20,18,060	-		-	20,18,060
Other operating Income		5,22,731	-		-	5,22,731
		6,80,56,533	-		-	6,80,56,533
Grant Received	IE - 2					
Grant From State Govt - Elders Helpline		5,07,600	-		-	5,07,600
Grants From Central Govt - National Helpline		-	-		-	-
Grant From Central Govt - National Action Plan		-	15,61,729		-	15,61,729
Grants - FCRA		0	-	1,03,763	-	1,03,763
Grants - APPI		-	-		1,43,33,826	1,43,33,826
Grant Received for Staff welfare fund - FCRA		-	-		-	-
Grant Received for Staff welfare fund		-	-		-	-
Grants From Others		1,73,18,732	-		-	1,73,18,732
		1,78,26,332	15,61,729	1,03,763	1,43,33,826	3,38,25,650
Donation received	IE - 3					
Donations		90,43,266	-	33,36,928	-	1,23,80,194
		90,43,266	-	33,36,928	-	1,23,80,194
Interest Income	IE - 4					
Interest Received - FCRA Accounts		-	-	1,05,199	-	1,05,199
Interest Received - SB Accounts		30,271	-		1,509	31,780
Interest Received - FD Accounts		46,11,594	-		2,36,861	48,48,455
Interest Received - Electricity Deposit		8,852	-		517	9,369
Interest Received on Income Tax Refund		51,991	-		-	51,991
		47,02,708	-	1,05,199	2,38,887	50,46,794
Other Income	IE - 5					
Income From Sale of Fixed Assets		3,67,069	-		-	3,67,069
Other Miscellaneous Income		1,28,06,624	-		-	1,28,06,624
Training Fees		57,000	-		-	57,000
Internship Fee		35,000	-		-	35,000
Registration Fees		65,000	-		-	65,000
Sale of Scrap		38,327	-		-	38,327
		1,33,69,020	-		-	1,33,69,020
Employees Benefit Expenses	IE - 6					
Salaries or Wages		4,19,18,807	10,42,884		61,42,632	4,91,04,323
Leave Encashment		3,57,255	-		-	3,57,255
Contribution towards PF		36,82,768	21,600		5,40,282	42,44,650
Contribution towards Gratuity		4,07,327	-		-	4,07,327
Contribution towards ESI		8,82,858	-		1,24,354	10,07,212
Honorarium to Trustees		11,80,000	-		-	11,80,000
Staff welfare Expenses		1,03,17,288	-		-	1,03,17,288
		5,87,46,303	10,64,484		68,07,268	6,66,18,055

L. Kulkarni S



Other Expenses	IE - 7					
Audit Fee		1,47,500	14,750		-	1,62,250
Annual Maintenance Charges - Software		1,46,810	-		-	1,46,810
Ambience Upliments		26,786	-		-	26,786
Administrative Expenses		(6,76,560)	-	6,76,560	-	-
Bank Charges		3,51,532	-		2,267	3,53,799
Books and Periodicals		36,301	7,880		-	44,181
Donations Paid		-	-		-	-
Electricity Charges		14,40,672	13,037		3,37,251	17,90,960
Fuel Expenses		30,470	-		-	30,470
Food Charges		1,500	-		16,28,377	16,29,877
House Keeping Expenses		26,10,161	-		-	26,10,161
Hospitalization expenses		5,94,354	-		3,18,476	9,12,830
Inauguration expenses		-	-		-	-
Insurance Charges		2,21,418	-		-	2,21,418
Advertisement and Promotional Expenses		19,876	-		-	19,876
Lease Rent		69,564	-		-	69,564
Laundry Expenses		79,900	-		-	79,900
Miscellaneous Expenses		1,50,867	1,000		2,29,978	3,81,845
News Papers, Periodicals & TV cable expenses		-	-		-	-
Nutritional Expenses		92,92,858	-		-	92,92,858
Office Expenses		5,11,003	-		-	5,11,003
Pooja Expenses		57,990	-		-	57,990
Postage & Courier		15,605	112		-	15,717
Printing & Stationary		4,77,055	23,297		34,207	5,34,559
Professional Charges		18,44,915	-		-	18,44,915
Programme Expenses		20,96,617	20,223	10,88,352	7,35,364	39,40,556
Property Tax		2,89,291	-		-	2,89,291
Professional Tax Enrolment & annual charges		17,500	-		-	17,500
Project Expenses		(39,90,599)	-	39,90,599	-	-
Rates & Taxes		6,800	-		-	6,800
Rent		31,09,850	2,75,987		-	33,85,837
Repairs & Maintenance		35,31,467	1,300		14,52,070	49,84,837
Refreshment Expenses		66,002	3,185		-	69,187
Recruitment Expenses		-	-		-	-
Recreation Expenses		19,375	-		5,860	25,235
Rounding Off		(1)	-		-	(1)
Telephone & Internet Expenses		4,46,897	17,463		6,364	4,70,724
Training Charges		89,799	-		-	89,799
Transportation Charges		67,691	-		-	67,691
Travelling & Conveyance		4,05,709	76,120		11,681	4,93,510
Vehicle Maintenance Expenses		5,95,699	-		53,906	6,49,605
Vehicle Fuel Expenses		6,67,739	76,151		1,07,215	8,51,106
Website Charges		81,266	1,320		-	82,586
Water Charges		7,37,329	10,364		37,219	7,84,912
Written off expenses		30,286	-		-	30,286
		2,57,19,292	5,42,189	57,55,511	49,60,236	3,69,77,228

L. V. Kalle S.



NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of Accounting:

The financial statements have been prepared under the historical cost convention in accordance with the accounting standards issued by the Institute of Chartered Accountants of India, as applicable. All income & expenditure having the material bearing on the financial statements are recognized on accrual basis.

2. Refundable and Non-refundable deposits:

The Trust is practicing, receives fixed amount as decided by board as a refundable and non-refundable deposits on admission of patients for Residential cares. Refundable deposits are bifurcated as long term and short term based on stay of patients in residential cares and considered as liability. Non refundable deposits are charged to Income and Expenditure account in the year of admission.

3. Fixed Assets:

Fixed Assets are stated at cost of acquisition or construction, less depreciation wherever applicable. The cost or fixed assets includes the purchase cost of fixed assets and any other directly attributable costs bringing the assets to their working condition for intended use.

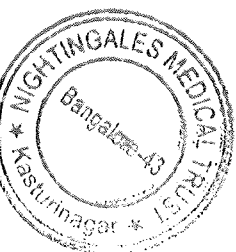
In case of Government grant received for acquiring Fixed assets, Government grant is reduced by such cost of Fixed assets as per Accounting Standard issued for Government Grants (AS -12).

4. Depreciation:

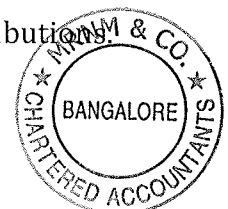
The trust follows the WDV method of Depreciation. Depreciation on fixed assets has been provided as per the rates specified in the Income Tax Rules, 1962.

5. Foreign exchange transactions:

The charitable trust receives a donation from outside India in convertible foreign exchange. Foreign Currency transactions are recorded at the Bank rates existing at the date on which the transactions take place. There are no monetary assets and liabilities which need to be translated at year-end. The trust has complied with the provisions of Foreign Currency Regulation Act, 2010 for foreign contributions.



L. K. S.



NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

SIGNIFICANT ACCOUNTING POLICIES:

6. Revenue Recognition:

Donations including Donation received in kind are accounted on receipt basis and all donations received up to 31.03.2022 are accounted and recorded in the books of accounts.

Grants Received including Government Grants are Charged to Income and Expenditure statement as and when cost is incurred for which Grant has given. In case of Government grant received for acquiring Fixed assets, Government grant is reduced by such cost of Fixed assets as per Accounting Standard issued for Government Grants (AS -12). Specific grants received will be charged to Income and Expenditure account to the extent which are spent during the year.

In case of Amount charged to patients in Residential cares, Dementia Day Cares and Digital Active Ageing are accounted on accrual basis. Interests on Fixed deposits are recognised on accrual basis.

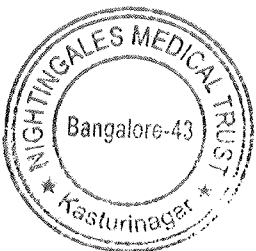
7. Un utilised Grants:

Specific Grants received during the which remains unspent till end of the year, are classified as other current liabilities, which is to be utilised in the subsequent year for the said purpose for which grant is received.

8. Taxes on income:

The Charitable Trust is exempt from income tax under Section 12AA of the Income Tax Act, 1961 and accordingly no provision for tax is required.

9. Previous year figures in the Balance Sheet and in the income and expenditure account have been regrouped or reclassified wherever necessary, to make them comparable with the current year's figures.



Veelha S.

